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FOR IMMEDIATE RELEASE

July 14, 2008

**VIRGINIA FOUNDATION FOR INDEPENDENT COLLEGES
DISTRIBUTES \$3.3 MILLION FOR VIRGINIA COLLEGES
AND ELECTS NINE NEW TRUSTEES**

RICHMOND, VA – The Virginia Foundation for Independent Colleges (VFIC) announced a year-end fundraising total of more than \$3.4 million at its recent Annual Meeting. More than \$3.3 million was directly distributed to its 15 member colleges.

C. T. Hill, *Chairman, President and CEO*, SunTrust Bank Mid-Atlantic, completed his final year as Chairman of the Board and **G. S. “Sandy” Fitz-Hugh, Jr.**, *Senior Advisor* at Kaufman & Canoles Consulting was elected Chairman of the Board for 2008-2010. **Kenneth R. Garren**, *President* of Lynchburg College was elected Vice Chairman of the Board. In addition, nine new VFIC business trustees were elected: **William H. W. Crawford IV**, *Regional President – Eastern Virginia-Wachovia Corporation*, **Richard Cullen, Esq.**, *Partner and Chairman – McGuireWoods LLP*, **Dr. Tracy Fitzsimmons**, *President- Shenandoah University*, **George C. Freeman III**, *President & CEO-Universal Corporation*, **Randy T. Lawrence**, *Vice President- Altria Client Services*, **Craig Lewis Massey**, *Vice Chairman- Evan Energy Investments, LC*, **Julien G. Patterson**, *Chairman- Omniplex World Services Corporation*, **Richard R. Whitt III**, *Senior Vice President and CFO – Markel Corporation*, and **John B. Williamson III**, *President & CEO- RGC Resources, Inc.*

Special recognition was given to the Foundation for Independent Higher Education and UPS. The FIHE/UPS Team is now a part of the VFIC’s Million Dollar Donor group, an elite group reserved for those companies, foundations, and individuals whose cumulative giving to the VFIC has reached the one million dollar level. LandAmerica Financial Group, Massey Foundation, RCG Resources, and Scott Insurance were also recognized as 50-year contributors to the VFIC. In addition, LandAmerica Financial Group was recognized as having a newly established Brighter Futures Named Scholarship.

During its history, the VFIC has raised more than \$125 million dollars on behalf of its member institutions. Since 1990, the VFIC has awarded 8,782 annual supplemental scholarships to deserving students across the Commonwealth.

The Virginia Foundation for Independent Colleges is a nonprofit, fundraising, and programmatic partnership of colleges and supporting corporations. VFIC’s Board of Trustees consists of 55 business leaders from Virginia and elsewhere, as well as the 15 member institutions’ college presidents. VFIC member institutions are: Bridgewater College, Emory & Henry College, Hampden-Sydney College, Hollins University, Lynchburg College, Mary Baldwin College, Marymount University, Randolph College, Randolph-Macon College, Roanoke College, Shenandoah University, Sweet Briar College, University of Richmond, Virginia Wesleyan College, and Washington and Lee University.

2008 VFIC BOARD LEADERSHIP, NEW TRUSTEES AND NEW COLLEGE PRESIDENTS



G. S. 'Sandy' Fitz-Hugh
VFIC Chairman
2008-2010
Senior Consultant
Kaufman & Canoles



Kenneth R. Garren
VFIC Vice Chairman
2008-2009
President
Lynchburg College



William H. W. Crawford IV
Regional President –
Eastern Virginia
Wachovia Corporation



Richard Cullen, Esq.
Partner and Chairman
McGuireWoods LLP



Dr. Tracy Fitzsimmons
President
Shenandoah University



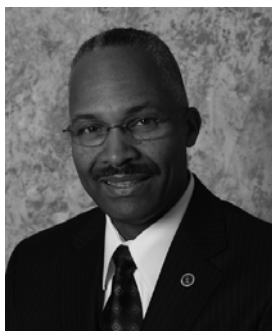
George C. Freeman III
President & CEO
Universal Corporation



Randy T. Lawrence
Vice President
Altria Client Services



Craig Lewis Massey
Vice Chairman
Evan Energy Investments, LC



Julien G. Patterson
Chairman
Omniplex World Services
Corporation



Richard R. Whitt III
Sr. Vice President & CFO
Markel Corporation



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