



VIRGINIA FOUNDATION FOR INDEPENDENT COLLEGES

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FOR IMMEDIATE RELEASE

July 13, 2010

\$2.9 Million secured to advance Virginia’s private colleges

RICHMOND, VA – The Virginia Foundation for Independent Colleges (VFIC) is pleased to announce that it has secured \$2.96 million in support for 15 leading private colleges in Virginia during the 2009-10 fiscal year which ended May 31.

“The VFIC’s support has a tangible impact on Virginia’s independent non-profit colleges and universities,” said **Dr. Pamela Fox**, President of Mary Baldwin College and VFIC Vice Chair. “Given the current economic situation, the VFIC’s investment is vitally important, beneficial and timely.”

The VFIC most recently distributed more than \$1.97 million in grants to underwrite student scholarships, capital improvements and budget support at the following institutions listed below. In addition to these gifts, \$988,199 was secured from endowment and program support throughout the year for the benefit of all member institutions.

- \$ 144,794.76 to Bridgewater College**
- \$ 130,519.91 to Emory & Henry College**
- \$ 124,909.18 to Hampden-Sydney College**
- \$ 111,531.91 to Hollins University**
- \$ 141,104.74 to Lynchburg College**
- \$ 137,617.74 to Mary Baldwin College**
- \$ 129,902.92 to Marymount University**
- \$ 128,063.26 to Randolph College**
- \$ 144,030.17 to Randolph-Macon College**
- \$ 122,292.39 to Roanoke College**
- \$ 154,720.08 to Shenandoah University**
- \$ 108,780.21 to Sweet Briar College**
- \$ 145,293.37 to University of Richmond**
- \$ 122,161.39 to Virginia Wesleyan College**
- \$ 134,222.56 to Washington and Lee University**

“We are pleased to continue the 58-years of support to our member institutions,” said VFIC Board Chairman **Robert W. Woltz, Jr.**, Virginia President, Verizon Communications. “These independent smaller liberal arts colleges and universities are critical to the Commonwealth’s offerings in higher education, as well as to Virginia’s economic advancement, growth of its workforce, and overall quality of life.”

Bridgewater College
Emory & Henry College
Hampden-Sydney College

Hollins University
Lynchburg College
Mary Baldwin College

Marymount University
Randolph College
Randolph-Macon College

Roanoke College
Shenandoah University
Sweet Briar College

University of Richmond
Virginia Wesleyan College
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Founded in 1952, The Virginia Foundation for Independent Colleges is a nonprofit, fund-raising, and programmatic partnership of colleges and supporting corporations.

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