



Virginia Foundation for Independent Colleges

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Virginia Foundation for Independent Colleges will distribute 15 UPS Scholarships to VFIC Colleges and Universities

Richmond, VA – The Virginia Foundation for Independent Colleges has received \$40,500 in UPS Scholarships that will be distributed in June 2011 to 15 need-based students at VFIC colleges and universities in Virginia. These scholarships are made possible by a grant the VFIC received from The UPS Educational Endowment Fund at the Foundation for Independent Higher Education (FIHE) in Washington, DC.

Nationally, FIHE and The UPS Foundation teamed up to provide more than \$1.5 million in student scholarships this year through state based private college associations around the country.

Colleges in the state which annually receive UPS Scholarships from the VFIC include: *Bridgewater College, Emory & Henry College, Hampden-Sydney College, Hollins University, Lynchburg College, Mary Baldwin College, Marymount University, Randolph College, Randolph-Macon College, Roanoke College, Shenandoah University, Sweet Briar College, University of Richmond, Virginia Wesleyan College and Washington and Lee University.*

The UPS Educational Endowment Fund, which is held and administered by FIHE, was initiated through endowment gifts from The UPS Foundation totaling \$4 million and is now valued at \$35 million. Since its inception, this fund has awarded \$46 million in scholarship support to over 15, 000 students nationwide.

“A college degree opens the door to countless opportunities,” said Ken Sternad, president of The UPS Foundation. “UPS takes great pride in our long-standing partnership with FIHE and in our support of thousands of students over the years who have been able to pursue an education from our nation’s private colleges.”

“This joint UPS / FIHE scholarship program has a direct, tangible impact on the education and careers of hundreds of young men and women each year/” said Ned Moore, Executive Director of FIHE. “Because so many young men and women don’t have the financial resources to complete their college education, the UPS Scholarships are critically important.”

About FIHE

The Foundation for Independent Higher Education is the national partner in a network of 32 state associations, including the VFIC, which develop resources for private colleges and universities. Since its founding in 1958, FIHE and its partners have received more than \$1.6 billion in support for private colleges. For more information, visit www.fihe.org

About The UPS Foundation

Founded in 1951 and based in Atlanta, GA, The UPS Foundation’s major areas of focus include community safety, nonprofit effectiveness, economic and global literacy, environmental sustainability, and diversity. The UPS Foundation pursues these initiatives by identifying specific projects where its support can help produce a measurable social impact. In 2009, The UPS Foundation directed more than \$98 million in philanthropy to charitable organizations worldwide. Visit www.community.ups.com for more information about UPS’s community involvement.

About the VFIC

Founded in 1952, the Virginia Foundation for Independent Colleges is a nonprofit fund-raising and programmatic consortium supporting the programs and students of 15 leading private colleges in the Commonwealth: Bridgewater College, Emory & Henry College, Hampden-Sydney College, Hollins University, Lynchburg College, Mary Baldwin College, Marymount University, Randolph College, Randolph-Macon College, Roanoke College, Shenandoah University, Sweet Briar College, University of Richmond, Virginia Wesleyan College and Washington and Lee University. For additional information on the VFIC, visit www.vfic.org.

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