

# VFIC Update

Virginia Foundation for Independent Colleges

Volume 3, Issue 1



Ned Moore  
President, VFIC

*Message from the President*

## PROVIDING QUALITY AND OPPORTUNITY

We have fifteen strong private colleges and universities connected through the VFIC. Naturally, each of these independent institutions has its own unique history, campus culture, degree requirements and plans for its future. But they share a number of features which bring them together as partners in the VFIC. These include a time-tested commitment to the liberal arts and sciences as the best education for life and career, a focus on the traditional four-year residential undergraduate experience, and an abiding belief that by keeping classes small with close interaction between students and professors, they can assure the highest quality in teaching, learning and student development.

Our 15 institutions share something else, as well — a commitment to provide greater access and opportunity. Our colleges are actively working to address a major question facing our society: How can we assure that qualified students from all income levels can take advantage of the quality education which our small private colleges have to offer?

Clearly, one of the answers is by providing need-based students with scholarships to help bridge the gap between family resources and the cost of attending a private college.

The VFIC has committed itself to help address this pressing need. Our new Scholarship Gifts Committee, chaired by Barry Fitzpatrick, Chairman of BB&T of Virginia, is focused on raising \$1,000,000 in scholarship support for these deserving students through several programs:

- ♦ general support through our Virginia Scholars Fund;
- ♦ funding an annual Named Scholarship with a gift of \$15,000 or more; and
- ♦ creating a new endowment to provide ongoing scholarship support.

As noted on page 3 of this newsletter, Universal, Vulcan Materials, Nationwide, and Witt Mares have recently joined the growing list of sponsors of Named Scholarships, and the Nunnally Trust has created a notable new endowment fund to provide scholarship support for those with financial need. Others have contributed generously to the Virginia Scholars Fund. These gifts reflect philanthropy at its highest, in that these donors are sharing their resources to assure that others in need will have the opportunity for a quality higher education.

I encourage you to join them in supporting VFIC's scholarship campaign. Together, we can make a tangible difference in the lives of many deserving young men and women. ■

## GOVERNOR WARNER KEYNOTES VFIC MEETING IN NO. VA

Virginia Governor Mark Warner was the keynote speaker for the annual luncheon for donors, trustees and friends of the VFIC in Northern Virginia. Speaking to a full house at the Tower Club in Vienna, Gov. Warner highlighted the importance of the independent colleges in the Commonwealth of Virginia, and noted that the VFIC “is an important organization that has played a key role in strengthening our private colleges and universities” over the years.

Noting that education has been one of his priorities as Governor, Mr. Warner noted that “Virginia benefits by having a strong private college sector along with our strong system of public institutions,” including both community colleges and senior institutions. “Higher education is an engine for Virginia’s economy and workforce,” he said, noting that he will continue to support

efforts to enhance higher education in the Commonwealth. He encouraged the VFIC colleges to reach out to underserved populations to assure that a college education is available and affordable to students from all income levels. “I applaud the VFIC for its new initiative on generating scholarship support for deserving students,” he said. “Providing access and opportunity for all qualified students is an important and worthy cause.”



Governor Mark Warner (center) with  
Ned Moore and host John Lee

The luncheon was hosted by VFIC Trustee John Lee, president of Lee Technologies. Among the guests for the event were VFIC trustees George Albright, Larry Doll, Barry Fitzpatrick, Anne Hazel, Fred McNair and Roger Mudd, trustee-nominee John M. Camp III, as well as college presidents Jim Bundschuh (Marymount) and Jim Davis (Shenandoah).

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## HIGHLIGHTS FROM OUR MEMBER COLLEGES

**Hampden-Sydney College** president Walter Bortz has been selected to receive the Distinguished Alumni Award from The George Washington University.

Dr. Nancy Oliver Gray has assumed the presidency of **Hollins University**. Dr. Gray comes to Hollins from the presidency of Converse College. Previously, Dr. Gray had been Vice President of both Rider University and Princeton Theological Seminary.



Dr. Gray

At **Lynchburg College**, five students earned leadership positions at the recent Mid-Atlantic European Union Simulation Consortium in Washington, D.C. In addition, senior international relations majors Nykia Douglas and Timothy Sapanara have been selected as Marshall Scholars at The George C. Marshall Research Library in Lexington.

This spring, **Mary Baldwin College** celebrated the 10th anniversary of the unique Virginia Women's Institute for Leadership in March. Ten years after its inception, VWIL remains the sole all-female corps of cadets in the nation and boasts 135 graduates and 125 current cadets.

At the fall regional conference of the Southern Association for Counselor Education and Supervision, **Marymount University** received the 2004 Outstanding Counselor Education Master's Program Award. Nominated programs had to demonstrate outstanding pre-service and in-service training in areas such as counseling and technology, career development, counseling supervision and training methods.

**Randolph-Macon College** has launched its new Freshman Year Experience, an innovative way of doing general education. The FYE brings together faculty from different departments to team-teach interdisciplinary first-year courses, engaging students by helping them understand a topic from different academic perspectives. In other news,

president **Roger Martin** has announced that he will retire from his position in June 2006.

**Randolph-Macon Woman's College** student Naomi Hollifield '06 is one of only 80 students nationwide to be named a 2004-05 Udall Scholar. The honor is awarded to students with excellent academic records who are committed to careers in fields related to the environment.

In February, Governor Mark R. Warner recognized Dr. Roland Minton, professor of mathematics at **Roanoke College**, as one of twelve outstanding faculty members from Virginia's colleges and universities for excellence in teaching, research and public service. The Outstanding Faculty Awards Program (OFA) is administered by the State Council of Higher Education.

**Shenandoah University** took 50 members of the campus community to five international destinations over the recent spring break as part of its new Global Citizenship Project. Participants, who were selected from hundreds of applications, traveled in faculty-led groups to Costa Rica, India, Mali, the Netherlands or Taiwan.

The **University of Richmond** was included among the nation's top producers of Fulbright Awards for Students for 2004-05, according to the Fulbright Program. With three grant recipients, the University was tied for second in the Master's University category and ninth overall in the South. Richmond's grantees were Michael Goff, of Hockessin, Del.; Kevin Lingerfelt, of Fairfax, Va.; and Ian Billard, of Charlotte, N.C., whose grants were to Germany, Ukraine, and China, respectively.

### — REMINDER —

#### VFIC ANNUAL CAMPAIGN ENDS MAY 31ST

Please join us in supporting our private colleges!  
Contribute by check, gift of securities, credit card or online.

### HERITAGE SOCIETY

Established by the Board to honor in perpetuity those individuals who have included the VFIC as a beneficiary of a deferred gift or estate plan. Members include:

- Anonymous (2)
- Ralph B. Davis
- Joseph C. Farrell
- Robert H. & Charlotte H. Gammon Trust
- Henry Clay Hofheimer II\*
- Aubrey A. Houser\*
- Mary Lynch\*
- Wayne Lynch\*
- Allen B. King
- Shelley Krasnow\*
- Ned Moore
- T. Justin Moore, Jr.\*
- John D. Munford
- E. Claiborne Robins\*
- Jeremiah J. Sheehan
- George A. Snell\*
- Robert H. Spilman, Sr.
- Hugh R. Stallard
- Earle Miles Tunison\*

\*deceased

If you would like to arrange a confidential discussion about taxwise options for supporting the VFIC through your estate plans, or to let us know of your current deferred gift plans benefiting the VFIC, please contact:

**Ned Moore**  
President  
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moore@vfic.org

## FIHE PRESIDENT SPEAKS AT RICHMOND REGIONAL LUNCHEON

Dr. William Hamm, president of the Foundation for Independent Higher Education, was the keynote speaker for the VFIC's Richmond regional luncheon held December 14 at the headquarters of Bank of America - Virginia. Bank president G. S. "Sandy" Fitz-Hugh (VFIC Richmond Regional Chair) served as host, and VFIC chairman James C. "Jim" Cherry, CEO of Wachovia Mid-Atlantic Bank, served as master of ceremonies.

Dr. Hamm's organization, The Foundation for Independent Higher Education, is a network of 36 state and regional associations leading collaborative efforts to develop resources in support of 656 private colleges and universities across the nation. The VFIC is one of the member associations - and, Dr. Hamm noted, is one that has a notable track record in generating support for its state's private colleges. He credited the strength, focus and commitment of the VFIC's Board for creating such a vibrant organization.

In his remarks, Dr. Hamm gave a national perspective on the trends and issues facing statewide consortia such as the VFIC. One of the major trends, he noted, is the interest of



Dr. William Hamm

private colleges in providing increased opportunities for students from minorities, first generation and immigrant families. FIHE is mounting a campaign to generate funds to support programs in this area, and he challenged the VFIC to focus on similar efforts within the Commonwealth.

Also announced at the luncheon were the results of the 2004 Student Voter Registration Challenge. The program, collaboration between the VFIC's 15 member colleges and the John O. Marsh Institute for Government and Public Policy at Shenandoah University, challenged each of the member colleges to register as many of their students as possible as voters. Virginia Wesleyan College won first place in the competition, registering a remarkable 77% of its student population. Lynchburg College finished in second place, registering 48% of its students.

## TWO NEW ENDOWMENT FUNDS CREATED

The Endowment Gifts Committee is pleased to announce that donors have created two new endowment funds at the VFIC. A grant of \$25,500 from the **Jane and Arthur Flippo Foundation** has established a new fund to provide general support for the VFIC and its member colleges. A \$150,000 gift from the **Moses D. Nunnally, Jr. Charitable Trust** establishes the *Nunnally Family Scholarships* for need-based students at the VFIC colleges.

"We are honored that these thoughtful and generous donors have selected the VFIC to receive these special gifts," says G. S. "Sandy" Fitz-Hugh, President of Bank of America-Virginia and chair of the VFIC's Endowment Gifts Committee. "By creating permanent endowment funds at the VFIC, these donors are expressing their belief in the importance of the private colleges here in Virginia. Their funds will provide ongoing support for our colleges and their students, and we will be honored to have the Flippo and Nunnally names connected with the VFIC in perpetuity."

## VFIC TRUSTEES IN THE NEWS



VFIC Trustees Stewart Bryan (left) and Gordon Rainey welcome new Roanoke College President Sabine O'Hara to Richmond.

**Charles H. Foster, Jr.**, Chairman of LandAmerica Financial, has been elected Chairman of the Board of Trustees for James Madison University.

**David Goode**, chairman and chief executive officer of Norfolk Southern Corp., has been named 2005 Railroader of the Year by the railroad industry trade magazine, *Railway Age*. The award cited Goode with "sound management and a disciplined approach to operations, combined with solid forecasting and planning."

The building that houses the Williams School of Commerce, Economics and Politics at Washington & Lee University is now called Huntley Hall in honor of **Robert E. R. Huntley**, former Chair of the VFIC Board. The Board of Trustees of W&L bestowed the name in recognition of Huntley's 15-year term as president of the university.

**Lemuel E. Lewis**, executive vice president and chief financial officer of Landmark Communications, Inc., has been named to a three-year term on the board of the Federal Reserve Bank of Richmond.

**Robert W. Woltz, Jr.**, President of Verizon-Virginia, has been elected chairman of the Board of Directors for the Virginia Foundation for Research and Economic Development.

## STUDENT SCHOLARSHIP NEWS

Four new Named Scholarship Programs for students at the 15 VFIC colleges were created this fall:

**Universal Corporation**, the world's largest independent tobacco merchant, has made a gift of \$30,000 to underwrite fifteen a \$2,000 Universal Corporation scholarships — one on each of the 15 VFIC college and university campuses.

**Nationwide**, one of the country's leading insurance companies, has made a four-year commitment to provide \$15,000 annually to the VFIC for scholarship support. The annual grant will fund fifteen Nationwide Scholarships each year — awards worth \$1,000 to a student on each VFIC campus.

**Vulcan Materials Company**, the nation's leading producer of construction aggregates (primarily crushed stone, sand and gravel), will be giving financial aid to needy students through a \$15,000 gift, which will provide a \$1,000 Vulcan Material Company scholarship to students on each of our 15 colleges and universities.

**Witt Mares**, a leading regional accounting and business consulting firm serving Virginia and Eastern North Carolina, will provide a \$15,000 gift to award five Witt Mares Scholarships, in the amount of \$3,000 each, to accounting majors at VFIC colleges.

"These gifts are important to the VFIC and to the students who will be receiving these scholarships," said James C. Cherry, Chairman of the VFIC and CEO of Wachovia Mid-Atlantic Bank. "These leading companies have stepped forward to help some deserving young men and women achieve their dreams of a quality higher education. We are deeply grateful for this special support."

## VERIZON SELECTS 5 VFIC COLLEGES FOR 2005 GRANTS

Five VFIC colleges have tapped for grants of \$22,500 each as part of the VFIC / Verizon Classroom Technology Grant Program. In a competitive grant application process, proposals from Bridgewater College, Hollins University, Marymount University, Randolph-Macon College and Shenandoah University were selected for funding in 2005. The grants will be used on these campuses to upgrade technology hardware and software in specific classrooms, laboratories and other key instructional areas.

## VFIC PLANS FACULTY WORKSHOP

In keeping with its role as collaborative consortium, the VFIC has developed plans for a summer faculty development workshop. Twenty-one faculty members, teams of three from seven different VFIC colleges, will gather July 27 to August 2 for a conference and "micro-teaching" workshop designed to allow the professors to further develop their approaches to classroom teaching. The "Summer Workshop for College Teachers" will be coordinated by faculty development professionals associated with the Society for Values in Higher Education. Institutions sending faculty teams are Bridgewater, Hampden-Sydney, Lynchburg, Mary Baldwin, Marymount, Randolph-Macon Woman's, and Shenandoah.

### UPCOMING EVENTS:

APRIL 7, 2005

Roanoke Regional Meeting  
Luncheon, Shenandoah Club

JULY 8-10, 2005

VFIC Annual Board Meeting

### NAMED SCHOLARSHIP DONORS

Alcoa  
Anonymous  
Appalachian Power Company  
Bank of America  
Barnhart (endowed)  
BB&T  
Beazley Foundation  
Lea Booth (endowed)  
Dollar Tree Stores  
Genworth Financial  
Guest Services, Inc.  
Markel Corporation  
Mars Foundation  
Media General  
Nationwide  
Nunnally Family (endowed)  
Philip Morris USA  
Robins Family (endowed)  
The Sallie Mae Fund  
SunTrust Bank  
Universal Corporation  
UPS Foundation  
Vulcan Materials Company  
Wachovia Securities  
Witt Mares

If you are interested in establishing a **Named Scholarship Program**, please contact:

**Jenn Sgro**  
Director of Development  
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sgro@vfic.org

# STRENGTHENING VIRGINIA'S PRIVATE COLLEGES

When asked recently about the impact of charitable gift support to the VFIC, Chairman Jim Cherry was clear about the mission-driven nature of the organization. "Our primary purpose is to solicit and receive funds that will strengthen the fifteen small, traditional residential private liberal arts colleges and universities in Virginia," Cherry noted.



James C. Cherry

Cherry, who serves as CEO of Wachovia Mid-Atlantic Bank, notes that the VFIC is a pass-through organization, meaning that the VFIC raises money through its Annual Campaign (ending May 31), and then distributes the proceeds each year to the 15 Member Colleges in June. "The colleges not only look forward to this fiscal year-end distribution — they depend on it," Cherry said.

As to the specific impact, Cherry says that VFIC funding "provides budget support which allows these 15 colleges to strengthen and broaden their academic offerings. Our support also provides hundreds of students each year with the scholarship support they need to continue their studies." In addition, Cherry says, special project gifts and

grants support expansion of library collections, help upgrade classrooms with new teaching technologies, and support student undergraduate research.

"For many reasons, it is important for Virginia to have a strong private college sector, and the VFIC is an effective and efficient way for donors to help make this happen," Cherry said. ■

## Henry Clay Hofheimer II

Henry Clay Hofheimer II, who served as a Trustee of the VFIC from 1954 to 1975, died February 6 in Norfolk at age 98. Mr. Hofheimer was the first VFIC Trustee from the Hampton Roads area "and was truly a great member of the Board," according to Lea Booth, who was executive director of the VFIC at the time. Mr. Hofheimer was elected as an Honorary-Life Trustee of the VFIC in 1975 and continued his interest in the organization throughout the years. In addition to his abiding interest in private higher education, Mr. Hofheimer was a highly respected civic leader and philanthropist in the Norfolk area, and was involved in many charitable activities, including the founding of Eastern Virginia Medical School.

**NEW!!**  
**Online Donation**  
**now available**



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you see above

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